



J. TYLER McCAULEY  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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May 14, 2007

TO: Supervisor Zev Yaroslavsky, Chairman  
Supervisor Gloria Molina  
Supervisor Yvonne B. Burke  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley  
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2007 combined cash balances for the General Fund and Hospital Funds are positive \$1.372 billion. This amount has been increased by \$285 million from the previous month's estimate of \$1.087 billion. The additional cash flow is anticipated from improved revenue collections, especially in the area of property taxes. Disbursements for salaries and benefits are also trending lower than anticipated.

**Short-Term Outlook**

Our previous report estimated the April 30, 2007 cash balances at positive \$991 million. The actual cash balances were positive \$941 million. The difference of \$50 million was primarily due to lower than anticipated cash receipts from a variety of revenue sources. The estimated May 31, 2007 cash balances are positive \$1.553 billion.

We will continue to monitor the County's cash position for the remainder of this fiscal year. We are also working with the CAO and Treasurer and Tax Collector to develop cash flow projections for the next fiscal year. If you have any questions, please call.

JTM-JN-leh  
Admin/cfp2

Attachment

c: David E. Janssen  
Mark J. Saladino  
Sachi A. Hamai  
Bruce A. Chernof, M.D.

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL		
Description	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007
General Fund : Beginning Cash	\$ 1,617,756	\$ 1,494,833	\$ 1,238,335	\$ 885,254	\$ 476,851	\$ 307,807	\$ 845,828	\$ 1,244,232	\$ 1,026,082	\$ 733,242	\$ 822,218	\$ 1,432,864
Receipts	1,378,318	737,238	632,873	833,185	972,040	1,814,787	1,749,917	894,086	888,843	1,446,828	1,706,543	1,472,888
Disbursements	(1,501,241)	(993,736)	(985,954)	(1,241,588)	(1,141,084)	(1,276,766)	(1,351,513)	(1,112,236)	(1,181,683)	(1,357,852)	(1,095,897)	(1,648,685)
Month End Cash	\$ 1,494,833	\$ 1,238,335	\$ 885,254	\$ 476,851	\$ 307,807	\$ 845,828	\$ 1,244,232	\$ 1,026,082	\$ 733,242	\$ 822,218	\$ 1,432,864	\$ 1,257,067
Hospital Funds : Month End Cash	120,389	120,495	119,871	146,481	118,577	121,040	125,556	122,498	131,254	118,903	120,000	115,000
Total Month End Cash	\$ 1,615,222	\$ 1,358,830	\$ 1,005,125	\$ 623,332	\$ 426,384	\$ 966,868	\$ 1,369,788	\$ 1,148,580	\$ 864,496	\$ 941,121	\$ 1,552,864	\$ 1,372,067